

Is Homeownership with Habitat for Humanity Right for You?

Habitat for Humanity builds and rehabs simple, decent, affordable, energy-efficient homes in 25 communities in north central Massachusetts.

Hard-working, low income families with a housing need, the ability to pay a 0% or very low percentage rate mortgage and the willingness to help build their own homes, can become Habitat homeowners.



Find out if you could qualify!

Read the questions below. If you can answer “yes” to all of them, you could qualify to purchase a home with Habitat for Humanity. Please note: This is not an application for housing!



Review the following information:

- A. Habitat for Humanity offers “a hand up, not a hand out” with the opportunity to purchase a safe, decent, affordable home. We do not give homes away.
- B. Habitat for Humanity makes no profit from the sale of its homes. Zero or very low percentage interest fixed rate mortgages make homeownership affordable for families who do not qualify for conventional bank mortgages.
- C. Habitat for Humanity is an Equal Housing Opportunity Lender. Applicants are qualified and selected without regard to age, sex, sexual preference, marital status, disability, race, religion or national origin.

Answer the following questions:

Do you have a housing need?



Yes

I am a first time homebuyer OR

I have not owned a home in the last three years OR

I owned a home in a former marriage but am now divorced AND

I currently live in housing that is (one of these must apply):

- located in an unsafe neighborhood
- inaccessible for a disabled family member
- temporary housing (I'm living with a friend, parent, in transitional housing)
- costing too much of my household income (more than 50%)
- affecting my health (mold or smoke)
- overcrowded/does not have enough bedrooms for family size
- substandard – problems with heat, electricity, water or the structure itself



No.

Do you have a financial need?

Yes, my income level makes me eligible to qualify as a Habitat for Humanity homeowner based on current FY 2012 HUD figures for the Fitchburg/Leominster metropolitan area - 30%-60% median income:

No.

Family Size	Income Less Than*
One	36,240
Two	41,400
Three	43,400
Four	51,720
Five	55,860
Six	60,000
Seven	64,140
Eight	68,280

Do you have the ability to pay a 0% or very low percentage interest rate mortgage and associated homeownership costs?

- Yes, I meet the following financial criteria:
- I currently have a steady income (from salary, disability or retirement payments, child support, etc.)
 - I have little debt or regularly make payments to reduce my debt.
 - I pay my monthly bills responsibly

No.

Are you willing to partner with Habitat for Humanity?

- Yes, I am willing to partner with Habitat as part of my homeownership responsibilities:
- By completing the required number of "sweat equity" hours (200 hours for one adult family, 350 hours for two adult family), working on the construction site, in the ReStore or office, attending Habitat events, etc.
 - By participating in financial literacy, budgeting and home maintenance workshops as required

I am a U.S. citizen or documented permanent resident.

No.

What next?

If you were able to answer “yes” to all the questions above and want to find out more about homeownership with Habitat for Humanity, contact us. We'll tell you about the homes we currently have available. If you feel one of them might be right for you, we can mail you an application packet or stop by our office to pick one up.

If our available homes don't suit your family size, give us your contact details and we can notify you when we begin accepting applications for our next house.

Talk to our Executive Director at 978-348-2749, ext. 206